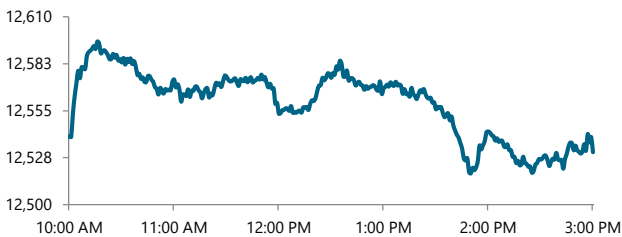


# Daily Markets Overview

30 August 2022

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,531	0.0	-0.5	11.1	18.1
Saudi (NOMUC)	21,510	-1.2	-0.6	-17.2	NA
Energy	6,486	-0.6	-2.2	17.6	8.4
Materials	7,708	0.1	1.2	5.0	11.7
Capital Goods	6,837	2.4	4.3	-9.4	17.3
Com. & Prof. Svc	3,898	0.6	-0.4	-12.3	45.4
Transportation	5,073	0.6	1.0	-3.1	NA
Cons. Durables & Apparel	4,993	1.4	1.1	-21.4	NA
Consumer Services	4,166	1.3	2.3	-10.2	NA
Media	25,226	0.3	-1.3	8.5	30.4
Retailing	8,779	-0.4	-0.3	-10.8	31.1
Food & Staples Retailing	10,295	0.8	0.4	12.9	9.1
Food & Beverages	4,993	0.6	-0.1	3.3	45.5
Health Care Equipment	9,371	0.2	-0.1	28.1	40.8
Pharma, Biotech & Life Science	3,780	0.7	-0.5	-27.2	NA
Banks	14,108	0.0	-1.1	15.4	19.3
Diversified Financials	8,183	0.3	0.0	19.8	22.2
Insurance	5,555	0.4	1.1	-7.3	NA
Telecommunication	7,256	-1.0	-0.4	-0.3	16.9
Utilities	8,175	0.3	0.0	37.8	25.5
REITs	4,357	0.5	0.6	-5.5	29.2
Real Estate	3,172	0.9	1.0	0.0	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
National Gas & Industrialization Co.	61.90	7.1%	211
Tourism Enterprise Co.	218.00	6.7%	89
Alinma Tokio Marine Co.	25.20	6.4%	29
Batic Investments and Logistics Co.	27.80	4.7%	99
Astra Industrial Group	52.30	4.6%	39

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Saudi Telecom Co.	30-Aug-22
Advanced Petrochemical Co.	31-Aug-22
National Medical Care Co.	6-Sep-22
Al-Omran Industrial Trading Co.	7-Sep-22
Etihad Atheeb Telecommunication Co.	8-Sep-22
Salama Cooperative Insurance Co.	11-Sep-22

Source: Tadawul

## Saudi Market Update

- TASI closed flat at 12,531, while NOMUC declined 1.2% to 21,510 on Monday. TASI traded value totaled SAR 6.9bn and averaged SAR 6.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 31.7% of the daily traded value.
- MSCI Emerging Markets closed 1.5% lower on Monday, trading at P/E (TTM) of 11.0x vs. 18.1x for TASI.
- Banks closed flat, while Materials increased 0.1%. Telecom ended 1.0% lower. Capital Goods (up 2.4%) was the best performing sector. Among stocks, National Gas & Industrialization Co. (2080/NGIC AB), Tourism Enterprise Co. (4170/TECO AB), and Alinma Tokio Marine Co. (8312/ALINMATO AB), led the gainers.
- According to the Saudi Central Bank (SAMA), remittances from expatriates saw a 7% Y/Y decline to SAR 11.6bn (USD 3.09bn) in July. On a M/M basis, expat remittances dropped 12%, or SAR 1.61bn (USD 428.62mn). (Source: Argam)
- According to SAMA, foreign reserve assets grew by 5.1% or SAR 84.49bn (USD 22.49bn) Y/Y in July 2022 to reach SAR 1.74tn (USD 463.23bn). (Source: Zawya)
- According to the Small and Medium Enterprises General Authority (Monsha'at), the number of small and medium enterprises (SMEs) has reached 892,000 in 2Q22, with an increase of 25.6% compared to 4Q21. (Source: Zawya)
- Naqi Water Co. (2282/NAQI AB) announced that it has signed an agreement to sell and export its products in Oman. The move comes as part of the company's expansion plans to reach the largest customer base inside and outside KSA, by exporting its products to the GCC countries, where the company achieved strong success in exporting its products in Kuwait and Bahrain. (Source: Argam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Abdulmohsen Alhokair Group for Tourism and Development	11.94	-2.8%	16
Gulf General Cooperative Insurance Co.	8.96	-2.0%	15
Etihad Etisalat Co.	38.05	-1.9%	63
Etihad Atheeb Telecommunication Co.	46.30	-1.9%	8
Bank Albilad	53.00	-1.9%	93

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
SABIC Agri-Nutrients Co.	182.00	2.3%	565
Al Rajhi Bank	91.10	0.4%	488
Saudi Arabian Mining Co.	78.00	0.0%	463
Saudi Telecom Co.	105.00	-0.8%	357
Saudi Basic Industries Corp.	102.40	-0.8%	332

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of August 29, 2022  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

30 August 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,436	-0.8	-0.8	7.5	10.6
Abu Dhabi (ADX)	9,964	-1.1	-1.1	17.4	19.9
Kuwait (KSE)	7,230	0.2	-0.3	2.2	17.9
Qatar (QE)	13,627	-0.4	-0.9	17.2	15.8
Oman (MSM)	4,590	-0.2	1.1	11.1	13.2
Bahrain (BSE)	1,915	0.6	0.7	6.5	6.5
DJMENA Index	795	-0.2	-0.6	6.5	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,031	-0.7	-0.7	-15.4	19.7
US (NASDAQ 100)	12,018	-1.0	-1.0	-23.2	22.8
UK (FTSE 100)	7,427	0.0	0.0	0.6	14.4
Germany (DAX)	12,893	-0.6	-0.6	-18.8	12.4
France (CAC 40)	6,222	-0.8	-0.8	-13.0	13.0
Russia (MICEX)	2,296	1.2	1.2	-39.4	3.7
Japan (Nikkei)	27,879	-2.7	-2.7	-3.2	28.1
Hong Kong (HSI)	20,023	-0.7	-0.7	-14.4	7.6
South Korea (KOSPI)	2,427	-2.2	-2.2	-18.5	10.3
China (SHCOMP)	3,241	0.1	0.1	-11.0	14.1
India (NIFTY)	17,313	-1.4	-1.4	-0.2	21.6
Brazil (IBOV)	112,323	0.0	0.0	7.2	6.4
Turkey (BIST 100)	3,165	0.6	0.6	70.4	5.3
Egypt (EGX30)	10,122	-1.6	-1.6	-15.3	7.0
MSCI Emerging Markets	992	-1.5	-1.5	-19.5	11.0
MSCI World	2,669	-1.0	-1.0	-17.4	17.2

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	105.1	4.1	27.6	35.1	44.6
Natural Gas (\$/mmbtu)	9.3	0.4	73.9	150.3	169.9
Gold (\$/oz)	1,737	-0.1	-1.1	-5.0	-4.4
Silver (\$/oz)	18.8	-0.7	-17.3	-19.5	-21.9
Platinum (\$/oz)	867	0.0	-15.7	-10.5	-14.4
Copper (\$/t)	8,188	0.0	-12.8	-15.9	-13.1
Zinc (\$/t)	3,647	0.0	16.0	1.6	21.9
Lead (\$/mt)	1,998	0.0	-11.4	-14.2	-18.8
Wheat (\$/bu)	843	4.7	12.8	9.3	16.4
Corn (\$/bu)	683	2.8	26.6	15.1	32.8
Sugar (\$/lb)	18.4	-0.2	-9.1	-2.3	-0.3

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	3.07	0.00	2.86	0.00
Saudi Arabia	3.08	0.02	2.18	0.01
UAE	2.89	0.08	2.53	-0.18
Kuwait	2.63	0.00	1.13	-0.44
Qatar	2.45	0.00	1.33	-0.62
Bahrain	4.13	0.00	2.61	1.06

Source: Reuters

### NOTES:

(1) Prices updated as of August 29, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the red on Monday. S&P and NASDAQ declined 0.7% and 1.0%, respectively. Dow Jones Industrial closed 0.6% lower. In Europe, UK was closed for trading. Germany and France decreased 0.6% and 0.8%, respectively.
- Asian markets are trading mixed on Tuesday. China is down 0.6%. Japan and South Korea are trading 1.2% and 1.0% higher, respectively. Hong Kong is trading 0.9% lower, while India is up 0.9%, in the morning session.
- GCC markets ended mixed on Monday. Dubai and Abu Dhabi declined 0.8% and 1.1%, respectively. Kuwait gained 0.2%, while Qatar decreased 0.4%. Oman ended 0.2% lower, while Bahrain increased 0.6%.
- Japan's unemployment rate for July stood at 2.6% (prior: 2.6%; consensus: 2.6%). (Source: Trading Economics)
- According to reports, G7 Q/Q GDP growth increased slightly in 2Q22, by 0.2%, compared with zero growth in 1Q22. The G7 print reflects a mixed picture. GDP growth was negative in the US and the UK (both -0.1%), and GDP growth in Germany slowed down sharply (0.1% compared to 0.8% in the previous quarter). While growth turned positive in Japan and France (0.5%) and picked up pace in Italy (1.0%) and Canada (1.1%). (Source: Zawya)
- The Central Bank of Oman (CBO) revealed that with continuing robust growth of Oman's Islamic banking sector, total assets of Islamic banks and windows operating in the country increased by 9.6% Y/Y to reach at OMR 6.2bn (SAR 60.48bn) in June 2022. It added that Oman's Islamic banking assets now account for 15.9% of the total banking system assets. (Source: Zawya)
- According to reports, Kuwait's citizens and residents made about 392.94mn payments and cash withdrawal transactions during 1H22, an increase of 37.5%, compared to 1H21, during which the number of payments and withdrawals of funds were about 285.8mn. (Source: Zawya)
- Bahrain's Finance and National Economy Minister indicated that the country achieved positive financial results during 1H22 by reducing expenditure and increasing non-oil revenues, which prove that Bahrain is on the right track towards achieving the goals of the Fiscal Balance Program and confirm the unwavering resolve to optimize achievements by building on the previous gains for the benefit of the nation and the citizen. (Source: Zawya)
- UAE-based Burjeel Holdings' CEO announced that the company is mapping out the latest plans to launch projects and initiatives for investment in the KSA. He added that despite the challenges of coronavirus and the current global economic climate, the group continues to achieve strong growth in its business. (Source: Argam)

## Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 26 (prior: -3.3mn barrels; consensus: -0.6mn barrels) will be announced tomorrow. (Source: Trading Economics)
- UK S&P Global/CIPS Service PMI for August (prior: 52.1; consensus: 46) will be announced on September 1. (Source: Trading Economics)
- US jobless claims for the week ended August 27 (prior: 243K; consensus: 248K) will be announced on September 1. (Source: Trading Economics)

# Daily Markets Overview

30 August 2022

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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